

55/25/

Approved For Release 2002/05/20 : CIA-RDP80T00702A000800010004-8 , , , , , , ,

STATE

ACTION: NONE INFO: DDPS-S, RF, FILE, CR/E, CRG/OER, CRG/USSR, CRG/WE, EPS/EG-2, EUR-3, IAD/PE, NIO/E, NIO/USSR, NIO/WE, OER-3, OF, ORPA/II-2, ORPA/RO-2, ORPA/USSR-4, OSR/ME, OSR/RA, SE, (30/W)

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PAGE 001  
TOR: 291632Z SEP 78

NC 1341296

OO RUEAIIB  
ZNY SSSSS ZOC STATE ZZH  
TSTU173  
OO RUEHC  
DE RUFHNA #8896 2721613  
ZNY SSSSS ZZH  
O 291613Z SEP 78  
FM USMISSION USNATO  
TO RUEHC/SECSTATE WASHDC IMMEDIATE 4209  
INFO RUEHMO/AMEMBASSY MOSCOW 5499  
BT  
S E C R E T USNATO 08896

14/WFOC/PPG/AVD 25X1A

1607

See P.2(2)

FIN - 17 August 78

E.O. 11652: XGDS-1

TAGS: EFIN, EEW, UR, NATO

SUBJECT: ECONADS: NORTH ATLANTIC COUNCIL CONSIDERATION  
OF REPORT ON SOVIET CONVERTIBLE CURRENCY BALANCE OF  
PAYMENTS

REF: (A)USNATO 4420; (B)STATE 202421; (C)C-M(78)52

1. REF C, THE ECONOMIC COMMITTEE'S REPORT TO THE COUNCIL  
ON SOVIET CONVERTIBLE CURRENCY BALANCE OF PAYMENTS, IS  
ON THE NAC AGENDA FOR OCTOBER 4. THE REPORT, POUCED  
TO WASHINGTON AND MOSCOW IN EARLY SEPTEMBER, IS A  
REVISION OF AC/127-WP/576, PREPARED IN THE LIGHT OF  
THE ECONADS REINFORCED MEETING IN LATE APRIL (REF A).  
IT TAKES ACCOUNT OF THE EXTENSIVE COMMENTS AND CORRECTIONS  
PROVIDED BY WASHINGTON IN REF B.

2. GIVEN THE SUBSTANTIAL US INPUT ALREADY REFLECTED  
IN THE REPORT, WE DO NOT BELIEVE THAT EXTENSIVE  
COMMENTS BY THE AMBASSADOR ARE REQUIRED AT NEXT WEDNESDAY'S  
MEETING BUT HE COULD APPROPRIATELY NOTE WITH SATISFACTION  
THE EXTENT TO WHICH THIS VERY DETAILED EXAMINATION OF THE  
SUBJECT ACCORDS WITH THE ASSESSMENTS IN THE EAST-NEST  
STUDY (PARA 10, C-M(78)35(REV)). IF NOT ALREADY  
CONSIDERED AND REJECTED, WE RECOMMEND THAT DEPARTMENT

SECRET

State Department review completed

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STATE

78 1341296

PAGE 002  
TOR: 291632Z SEP 78

NC 1341296

PROVIDE APPROPRIATELY-CLEARED WORDING THE AMBASSADOR COULD USE TO SHARE WITH THE NORTH ATLANTIC COUNCIL THE INDICATIONS (IN THE ARTICLE ER EIWR 78-033, 8/17/78) THAT ESTIMATES OF SOVIET GOLD EXPORT POTENTIAL MAY BE REDUCED FURTHER IN THE LONGER TERM. SOURCE BASIS FOR THIS REVISED ASSESSMENT WOULD NOT, OF COURSE, NEED TO BE DISCLOSED.

3. ACTION REQUESTED: GUIDANCE RESPONSIVE TO PARA 2, ABOVE, OR TALKING POINTS FOR OTHER COMMENTS DEPARTMENT MAY WISH US TO MAKE. BENNETT

END OF MESSAGE

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